

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:3512
ANSWERED ON:08.08.2016
Revenue earned by Private Companies
Chavan Shri Harishchandra Deoram

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) total funds spent by the Government on various OMCs including private companies on the exploration of gas during the last three years and the current year;
(b) the revenue earned by the private companies by selling gas produced therefrom during the said period company-wise;
(c) whether the responsibility of selling the gas so explored has been handed over/given to the private companies; and
(d) if so, the details thereof and the reasons therefor along with the reaction of the Government thereto?

Answer

MINISTER OF STATE (I/C) IN THE MINISTRY OF PETROLEUM & NATURAL GAS
(SHRI DHARMENDRA PRADHAN)

(a): Government does not provide any fund/grant for Exploration and Production (E&P) activities. E&P activities are carried out by companies/contractors at their own cost.

(b): Revenue earned by the Private & JV companies by selling of gas produced by them is as under:-

(Figures in US Million \$)

Companies

FY

2012-13

FY

2013-14

FY

2014-15

Total

RIL

977.82

574.71

566.27

2,118.79

Caim

14.37

36.16

39.99

90.52

Videocon

15.97

13.31

7.47

36.76

Rawa oil

7.99

6.66

3.74

18.38

BP

389.23

206.76

207.99

803.98

BG

199.36

161.18

150.29

510.82

Niko

134.26

71.46

71.56

277.28

HOEC

14.14

6.08

3.90

24.11

Total

1,753.13

1,076.32

1,051.21

3,880.65

Accounts for 2015-16 and current year have not been compiled.

(c) and (d): Under the Production Sharing Contract the contractor is required to sell the gas in the domestic market as per Guideline for Allocation/Supply of Domestic Natural Gas, issued by the Government from time to time.
